

Roman Knop  
Romkon Inc.  
415-516-5180  
romamromkon@yahoo.com

3/17/19

Virgilio Property Management Inc. assumed management of 56 apartments on State and Terrence St in Springfield on June 1, 2008. Prior to hiring Virgilio we had a very poor experience with another company which was simply incapable of managing what was, at the time, a very difficult property. Due to the expert and diligent care it received under the auspices of Greg Virgilio and his team the property progressed steadily year after year for the ten years that we owned it. The tenant base improved steadily as a result of careful applicant screening and when necessary firm and decisive action taken to remove troublesome tenants. Vacancy rate dropped from 32% in 2009 to 5% in 2018. Gross Potential Rent increased by 125% and Gross Income rose by 175%. There was a consistent increase in net income each year as the rental income improved, vacancy and delinquency loss dropped and costs were kept in tight control. They say hindsight is 20/20 and in retrospect, hiring Virgilio Property Management Inc turned out to be one of the best decisions we made at this property.

I would highly recommend Virgilio Property Management.

Roman Knop

A handwritten signature in black ink, appearing to read 'Roman Knop', is written over a large, light-colored scribble or mark.